

SPECIFIC CHANGES TO FORM CHAPTER 13 PLAN

1. A new selection box was added on page 1 to note and distinguish if the plan has been previously confirmed.
2. Clarified that the trustee commission is up to 10% as fixed under 28 USC § 586(e).
3. Paragraph 3 of the plan is now limited to claims of creditors secured by personal property.
4. Paragraph 3 A (in which the trustee will pay an allowed secured claim in full, intended for 910 car claims or 1 year "other" purchase money claims) now provides for the monthly disbursement amount to be the monthly payment listed in the paragraph "or such other amount as may be necessary to amortize fully the amount of the allowed secured claim with interest at the rate stated."
5. Paragraph 3 A now provides that the trustee will pay the "allowed secured claim" rather than the estimated claim listed under that paragraph.
6. Paragraph 3 B (intended for cram down claims) now emphasizes in bold that the trustee will pay the lesser of the value of the collateral or the allowed secured claim.
7. Paragraph 3 B now provides a column for estimated claim and no longer contains a column for purchase date.
8. Paragraph 3 now clarifies that adequate protection payments are only made to creditors with PMSI (purchase money security interest) in personal property and provides a space for the debtor to insert alternate adequate protection provisions if other than the plan monthly payment in paragraph 3.
9. Paragraph 3 C now eliminates the option to surrender personal property collateral in full satisfaction.
10. Paragraph 3 C now eliminates the sentence stating that relief from stay is granted by the confirmation order.
11. Paragraph 4 adds a sentence to advise that the dividend percentage may vary based on actual claims.
12. Paragraph 5 is now intended for any debts paid directly, or claims secured by any real property, including, but not limited to, primary residence.
13. Paragraph 5 A adds sentence intended to clarify if interest will paid on arrearage claims.
14. Paragraph 5 B , now provides that trustee will pay the allowed secured claim (secured against real property) in full unless it is a long term debt and if so, the trustee will pay the on-going regular contract payments during the term of the plan.

15. A Paragraph 5C is added for surrender of real property.
16. A sentence is added to Paragraph 8 Treatment of Claims to state that the trustee may disburse more than the monthly disbursement amounts indicated if needed to pay an allowed secured claim in full.
17. Paragraph 9 and 10, were changed to add the phrase "enter into a loan modification" to the restrictions to vesting of property of the estate and incurrence of indebtedness, and qualified the restriction by specifying "after notice to the trustee, any creditor who has filed a request for notice and other creditors to the extent required by the Local Rules of this Court."